



## Cybersecurity Insurance Checklist

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The U.S. has suffered more than 4,000 ransomware attacks a day since January 1, 2016, according to a U.S. Department of Criminal Justice report<sup>1</sup>. In 2020 alone, ransomware insurance cases increased by 400 percent<sup>2</sup>. With insurance companies paying out hundreds of millions in cybersecurity claims, they are requiring that their policy holders enact strict cybersecurity postures in order to maintain coverage. Here is a check list of six best practices that most insurance underwriters require before your business can be eligible for cybersecurity coverage:



- Enforce Multi-Factor Authentication (MFA) for users who access e-mail through a web app on a non-corporate device.**
- Deploy an enterprise-wide Endpoint Protection Platform (EPP) solution.**
- Deploy an Endpoint Detection and Response (EDR) product across your enterprise.**
- Enforce MFA to protect privileged user accounts.**
- Encrypt your organization's backups.**
- Keep your backups separate from your network (offline), or in a dedicated cloud service**

**BBH Solutions** is committed to providing the highest quality solutions and the safest, most secure environment. We demonstrate such value with our Service Organization Control (SOC) 2 attestation.



<sup>1</sup> <https://www.justice.gov/criminal-ccips/file/872771/download#:~:text=On%20average%2C%20more%20than%204%2C000,risk%20posed%20to%20your%20organization>

<sup>2</sup> <https://www.insurancejournal.com/news/national/2021/07/07/621416.htm>

